

Erie County Land Bank
Public Officials Liability Insurance Renewal Quote
February 20, 2021 to February 20, 2022

Public Officials Management Liability Quote:

Insurance Carrier: Greenwich Insurance Company (admitted carrier w/ XL Catlin Group)

Claims Made Coverage Form with a retroactive date of 2/20/2019

Policy does NOT include Employment Practices Liability (no employees)

Limit: \$2,000,000

Retention: \$ 2,500

Annual Premium: \$3,150

This is strictly a proposal, and coverage is not bound. This proposal contains a brief outline of coverages to be included in any policy that may be issued in the future. This is only a summary, and the terms and conditions of any policy issued will take precedence over the proposal. For specific terms and conditions, it is necessary to refer to the actual policy. Please read your policy.

In providing this proposal to you, we have relied on the information you shared with us. If any areas were omitted and should be included, please bring them to our attention as soon as possible and before coverage is bound. Similarly, if any changes occur in your business operations or exposures after coverage is bound, you must let us know at once so that we may promptly discuss coverage implications.

THIS POLICY IS WRITTEN ON A CLAIMS MADE BASIS. IT IS VERY IMPORTANT TO IMMEDIATELY NOTIFY THE INSURANCE COMPANY OF ANY EVENT THAT MAY GIVE RISE TO A CLAIM! FAILURE TO TIMELY REPORT A CLAIM COULD RESULT IN A DENIAL OF COVERAGE.